

Consolidation of Material Conditions in the General Conditions for Receiving and Holding a Prepaid Card

Kindly take note, the details appearing below are a brief summary only. For obtaining additional information it is necessary to read the remaining provisions of the attached conditions

General conditions for pre-paid card (hereinafter - "the Conditions")	Date: _____	For further details see Section No. XX of the Conditions
General particulars		
Name of issuer	Bank of Jerusalem Ltd., Co. No. 52-002563-6	
Issuer's address	2 Negev Street, Airport City	
Material details in the Conditions		
Nature of the service	Issue of means of payment of multi-use prepaid card for immediate debiting and conduct of the card account at the Bank	1.6
Manner of use of the card	You have the possibility of using the card after activation has been made in accordance with the instructions that will be given to you on the Bank's Internet website at the address: easyway.bankjerusalem.co.il. Upon receipt of the card you must sign your signature on the signature strip on the back of the card. A merchant might not to honor a card which is not signed in this way. In the case of cards intended for use abroad, care must be taken to see that the name imprinted on the card in English and the signature appearing on it are the same as those appearing in the Holder's passport. The card is intended for multiple use and is designated for reloading (only in shekels) and via bank transfer from a bank account in Israel. The maximum amount that can be loaded onto the card each month may not exceed NIS 40,000 and the total cumulative card balance may not exceed NIS 100,000 at any time, or other amounts determined periodically by the Bank and subject to the conditions determined by. It is possible to load the card only with shekels. In every case in which a transaction and/or a withdrawal is made by means of the card in a currency that is not new shekels, a conversion will be made and a commission charged in accordance with what is specified in the Bank's tariff of charges. Upon receipt of an application for approving a transaction from a merchant and/or from another clearing house, including from the International Organization, where the card number is indicated on it, this will be deemed to be the	2, 5 2.8, 3 2.11, 2.16, 2.20

	receipt of the holder's payment instruction to the Bank, and, subject to approval of the transaction by the Bank, the Bank will deduct the amount of the application for approval of the transaction from the amount accumulated on the card. The mechanism specified in this paragraph will also apply in connection with the making of a contingent debit on the card (for example, for purposes of giving a guarantee to secure a payment), and the amount of the contingent debit will be deducted from the accumulated amount on the card and will be returned by the Bank if the debit is cancelled in accordance with the policy of the merchant and on its responsibility, within 10 business days from the date on which a report was delivered to the Bank from the merchant regarding cancellation of the transaction, provided that the Bank receives the amount that was debited from the merchant or the relevant clearing house, as the case may be. The operations that are carried out by means of the card are limited to the amount of the cumulative balance on the card and to amounts and periods as will be published by the Bank from time to time on its website.																															
	As at the present date, activity on the card is restricted to the following: <table><tr><th>Type of operation</th><th>Amount of single operation</th><th>Amount of daily operations</th><th>No. of daily operations</th><th>Amount of operations for 30 days</th><th>Remarks</th></tr><tr><td>Transfer from card to card</td><td>2,000</td><td>2,000</td><td>10</td><td>2,000</td><td>Restriction both on transferor's card and also on the recipient's card</td></tr><tr><td>Purchase</td><td>5,000</td><td>10,000</td><td>30</td><td>20,000</td><td></td></tr><tr><td>Cash withdrawal</td><td>5,000</td><td>5,000</td><td>5</td><td>20,000</td><td></td></tr><tr><td>Purchase via Internet</td><td>5,000</td><td>5,000</td><td>5</td><td>20,000</td><td></td></tr></table>	Type of operation	Amount of single operation	Amount of daily operations	No. of daily operations	Amount of operations for 30 days	Remarks	Transfer from card to card	2,000	2,000	10	2,000	Restriction both on transferor's card and also on the recipient's card	Purchase	5,000	10,000	30	20,000		Cash withdrawal	5,000	5,000	5	20,000		Purchase via Internet	5,000	5,000	5	20,000		
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	Every transaction or cash withdrawal by means of the card is subject to the Bank's approval. It is possible to make a purchase by means of the card of goods, services, rights and money at merchants that honor a MasterCard card and the card, including by way of effecting transactions on the Internet and by telephone, as well as the withdrawal of cash in Israel and abroad, but excluding purchases that are made in the course of a flight and/or cruise, wagers, lotteries or transactions that are contrary to the law and/or morals. The holder is not entitled to make use of the card for the purchase of goods on credit or in installments.	2.2																														

Sequence of operations constituting the means of payment	The card enables the holder thereof and/or anyone possessing the essential element, to purchase goods and/or services and/or rights and/or money at any merchant that honors MasterCard cards, with this being by way of the card being cleared by an electronic device (whether by transferring the card via the electronic device or by receiving details of the card that are transferred on digital media to an electronic device or in any other way as may be possible from time to time) and/or by making a telephonic transaction and/or by means of an online purchase on the Internet and/or by means of a payment via an application and/or by way of giving the payee an authorization to debit the card account and/or in any other way that may exist from time to time, provided that debiting of the card is immediate, and is solely for legal purposes according to any law. It is also possible to make a cash withdrawal from the money that has been accumulated on the card by means of automatic bank tellers in Israel and abroad.	2
Period of the contractual arrangement	Up until the date of validity specified on the card, unless the holder has been issued a replacement card (whether shortly before the date of termination of validity of the card or for another reason in accordance with the Conditions), the validity of the Conditions will automatically be extended until the end of the period of validity printed on the replacement card (so long as they have not been cancelled by the holder or the Bank)	11, 11.1
Cancellation of the contractual arrangement	The holder and the Bank are entitled to cancel the Conditions at any time by notice to the other party.	11.6, 11.9
Suspension of use of the card	The holder may request the Bank to suspend use of the card at any time, for a period of up to 14 days. The Bank may suspend use of the card on reasonable grounds by giving reasoned notice to the holder prior to the suspension (unless there are reasons by virtue of which the Bank is entitled to suspend use of the card without giving notice)	9

Essential element in the card and the secret code	An element in the card which is unique to the holder, including the card or the verification detail of which use is made as part of the card, or a combination of such elements, by means of which a person having access to the element, or to a combination of such elements, is able to give payment instructions, all as shall be decided by the Bank in relation to the card and/or various types of payment instructions. As of this date, the essential component of the card is any of the following, or a combination of some or all of them (depending on the action being performed): the card itself, the PIN code, the card details (card number, expiration date, 3-digit security code on the back of the card, cardholder's name), the telephone number of the cardholder as provided to the bank, the ID card or passport of the cardholder, or their numbers, as are updated periodically by the Bank and communicated to the cardholder in the customary manner of the Bank. The PIN code is a number that will be provided to the cardholder in a sealed envelope.	1.18
<u>Times relating to providing of the service</u> Reloading of the card Debiting of the card Cancellation of the card and the Conditions by the holder Cancellation of an authorization to a payee to charge the card account Coming into force of cancellation of an authorization to a payee to debit the card account	One business day from the date the funds are transferred from the bank account from which the funds are transferred to the card, and subject to the approval of the transferring bank. Immediate Within one business day from the date of the holder's notice to the Bank of his desire to cancel the card and/or the Conditions. At any time by notice to the Bank, directly or through the payee. Within 1 business day from the time of the holder's written notice to the Bank regarding cancellation of the authorization to a payee to charge the card	2.5.2 2.15, 2.19 11.9 6.4 6.4
The payments the holder is obliged to pay for the service	Payment of card fees, reloading fees and commissions to the Bank in respect of performing operations on the card or in connection with the card as stated in the tariff of charges which is published on the Bank's website, and, payment of commissions to the operator of an automatic bank teller (if such commissions are charged)	8

Conditions of warranty for the service	The Bank's liability in connection with abuse of the card is in accordance with the liability specified for it in the Payment Services Law, 5779-2019 (hereinafter: "the Payment Services Law"). The holder is responsible for abuse of the card up to the date on which he has given notice to that effect to the Bank, subject to a limitation of liability as specified for a holder in the Payment Services Law and in the Conditions. The Bank will not be responsible for abuse of the card in a case in which the holder placed any of the essential elements at the disposal of another person (except furnishing same to a payee for purposes of giving a payment instruction via the payee or delivery into safe custody in reasonable circumstances) and/or failed to act in accordance with the provisions of Clause 2.25 of the Conditions	12.17 7.1, 7.3 2.25
Cancellation of payment instruction given via the card	Debiting of the card is immediate and accordingly a payment instruction can not be canceled. It is possible to cancel a payment instruction that was given by a payee pursuant to an authorization to debit the card account that was given to the payee by the holder, with this being by way of giving the Bank notice within 3 business days from the date of the debit.	2.19
Loss or theft or abuse of a card	The card and the essential elements, including the secret code, are personal and must be kept separately and in a manner that they are not accessible to others (except the giving thereof to a payee for purposes of giving a payment instruction by the payee or delivery for safe custody in reasonable circumstances). The holder is obliged to notify the Bank about a loss or theft of an essential element in the card or of abuse of the card, by telephone + 972-76-8095185 or must suspend use of the card on the Bank's website (after identifying himself by user name and password).	7
Service call center	It is possible to refer to the service call center that will be operated for the Bank and will be available to the holder for purposes of obtaining and giving information in connection with the card at telephone 076-8095185.	
Details of operations on the card	The transactions that have been performed on the card are detailed on the Bank's website (after identification by user name and password, or via an OTP code sent by text message to the cardholder's phone number as provided to the Bank) and it is also possible to obtain details of the transactions by contacting the Bank's customer service center.	
Privacy protection	Personal details provided to us, including account opening	

	documents and other information related to the provision of the service, will be stored in the Bank's systems and used by us to provide and improve the service, and to comply with applicable legal requirements. Important: 1) We are obliged to collect certain information, including in processes pursuant to the Prohibition on Money Laundering and Terror Financing Order, and certain information is provided to us solely upon your request and with your consent. If your consent is not given, we will not be able to provide you with the full requested service. Your joining the Bank's services constitutes your consent. 2) In providing the service, we may use external parties, including suppliers, to provide the services, and we may disclose your personal details to them for this purpose. 3) Please note, you have the right to request to review the information held about you, and – insofar as it is incorrect or incomplete – you also have the right to request its correction or deletion. 4) You are invited to review our complete Privacy Policy, available in English and Hebrew, at this link:	
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FEES FOR PREPAID CARDS ISSUED BY BANK OF JERUSALEM

223917

	Service	Amount	Notes
Card Fee	Card fee	NIS 32.90	The commission will be collected monthly for the previous month. If the card is active (a purchase/withdrawal has been made with the card during the last 3 months) a discount will be applied, so that the fee will be reduced to NIS 22.90
Loading Fee	Loading fee	NIS 30.00	
Special Services	Unjustified charge dispute	NIS 15.00	Charged on the date of the transaction
	Issue of replacement card – normal issue – sending card in the mail	NIS 45.00	Charged on the date of the transaction
	Issue of replacement card – immediate issue – delivery within 2 business days	NIS 80.00	(1) (3) Charged on the date of the transaction
	ATM withdrawal using a prepaid card not linked to a checking account	1.3%	A 0.30% fee will be charged on all ATM withdrawals made in Israel (and not in the Palestinian Authority). Charged at the time of withdrawal
Foreign Currency Services	Transaction in a currency other than the card currency	3.00%	(2) Charged on the date of the transaction
	ATM withdrawal overseas in a currency other than the card currency	3.90%	(2) Charged on the date of the transaction
	Purchase of foreign currency from a currency dealer through the card	\$6.00	Charged on the date of the transaction
Information	Locating documents	NIS 15.00	Upon completion of the transaction
Other Services	Demand letter from an attorney	NIS 150.00	Charged on the date of the transaction
Third Party Expenses	Third party expenses for sending a replacement card overseas	Price according to the third-party costs of the forwarding company	(3) Charged on the date of the transaction
	Third party expenses for ordering a document from overseas	Price according to third party costs	(3) Charged on the date of the transaction

(1) Third party expenses will be added to this fee for overseas dispatch of the replacement card, in cases in which this service is requested

(2) The fee will be calculated at the representative rate of the converted amount in the original currency in which the transaction was completed. In the absence of a representative rate, the fee will be calculated according to the amount debited in the currency of the international clearing house.

(3) Insofar as the fee remitted by a third party is quoted in a currency other than NIS, the conversion will be made at the representative rate of that currency and the fee will be charged in NIS.

The Bank reserves the right to cancel and/or alter the exemptions and/or benefits detailed in this list of fees at any time and at its sole discretion, subject to providing advance notice as required by law.

We hereby inform you of the benefits and/or discounts granted on the Bank's Fees in connection with the above card as follows:

	Service	Amount / percentage commission	Amount / percentage commission after benefit given
Card fees	Card fees	NIS 32.90	A commission charged each month in respect of preceding month. If the card is active (a purchase/withdrawal was made by means thereof during the last 3 months) a benefit will be given pursuant to which the amount of the commission will be NIS 19.9 instead of NIS 32.90
Reloading fees	Fees for reloading	NIS 30	Exempt
Transactions in foreign currency	Transactions in a currency that is not the currency of the card	3.00% (1)	2.2% (1)
Withdrawal of foreign currency abroad	Withdrawal of cash from an ATM abroad which is not in the currency of the card	3.90% (1)	3% (1)

(1) The commission will be calculated according to the representative rate of the amount converted, in the original currency in which the transaction was executed;

In the absence of a representative rate the commission will be calculated according to the amount of the debit in the conversion currency of the international clearinghouse